

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U65990MH1988PTC048117

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACP2678Q

(ii) (a) Name of the company

MORE RETAIL PRIVATE LIMITEE

(b) Registered office address

5th floor, Skyline Icon, 86/92,Andheri Kurla Road,  
Near Mittal Industrial Estate, Andheri (East)  
Mumbai  
Mumbai City  
Maharashtra  
400050

(c) \*e-mail ID of the company

cs@moreretail.in

(d) \*Telephone number with STD code

918652905555

(e) Website

www.moreretail.in

(iii) Date of Incorporation

14/07/1988

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

(f) Specify the reasons for not holding the same

AGM will be held on or before 30/09/2022.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G2	Retail Trading	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Witzig Advisory Services Privat	U74999MH2018PTC312262	Holding	99.99

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	8,500,000,000	404,983,587	404,983,587	404,983,587
Total amount of equity shares (in Rupees)	85,000,000,000	4,049,835,870	4,049,835,870	4,049,835,870

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity shares of face value of Rs. 10/- each				
Number of equity shares	8,500,000,000	404,983,587	404,983,587	404,983,587
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	85,000,000,000	4,049,835,870	4,049,835,870	4,049,835,870

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	33,333	7,941,410,579	7941443903	79,414,439	79,414,439	
<b>Increase during the year</b>	0	7,911,392	7911392	79,113,920	79,113,920	1,170,886,0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	7,911,392	7911392	79,113,920	79,113,920	1,170,886,0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	31,666	7,544,340,0	7544371708	75,443,717,	75,443,717	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify <input type="text"/> Reduction of share capital	31,666	7,544,340,0	7544371708	75,443,717,	75,443,717	
<b>At the end of the year</b>	1,667	404,981,920	404983587	4,049,835,8	4,049,835,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor	<input type="text"/>
----------------------------	----------------------

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

49,247,754,956

**(ii) Net worth of the Company**

-3,783,688,062

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	404,965,275	100	0	
10.	Others Nominees of of Witzig Advisory S	4	0	0	
	<b>Total</b>	404,965,279	100	0	0

**Total number of shareholders (promoters)**

5

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	18,308	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	



	<b>Total</b>	18,308	0	0	0
--	--------------	--------	---	---	---

**Total number of shareholders (other than promoters)**

6

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

11

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	5	5
Members (other than promoters)	6	6
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	2	0	0
<b>B. Non-Promoter</b>	1	0	1	0	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	3	1	2	0	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

5

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vikram Ranjan Agarwal	03038370	Director	0	
Girish Manjanath Bhat	01691290	Director	0	
Vinod Nambiar	07290613	Managing Director	0	
Laxman Ramnarayan	AAEPR3813N	CFO	0	
Riddhi Hitesh Mehta	CSJPM9367H	Company Secretar	0	20/04/2022

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Paurush Roy	03038347	Director	14/10/2021	Cessation
Girdhar Kumar Chitlang	AABPC4447J	CFO	14/11/2021	Cessation
Laxman Ramnarayan	AAEPR3813N	CFO	01/12/2021	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	16/09/2021	11	5	99.99
Extra-Ordinary General Mee	16/07/2021	11	4	99.99
Extra-Ordinary General Mee	24/11/2021	11	3	99.99

**B. BOARD MEETINGS**

\*Number of meetings held

9

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/06/2021	4	3	75
2	28/07/2021	4	3	75
3	03/08/2021	4	3	75
4	09/09/2021	4	4	100
5	02/11/2021	3	2	66.67
6	01/12/2021	3	3	100
7	24/01/2022	3	3	100
8	02/02/2022	3	3	100
9	04/02/2022	3	2	66.67

### C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Vikram Ranjar	9	6	66.67	0	0	0	
2	Girish Manjan	9	9	100	0	0	0	
3	Vinod Nambia	9	7	77.78	0	0	0	

### X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vinod Nambiar	Managing Director	36,473,266	0	0	3,156,384	39,629,650
	Total		36,473,266	0	0	3,156,384	39,629,650

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Laxman Ramnarayan	CFO	10,226,805	0	0	272,000	10,498,805
2	Riddhi Hitesh Mehta	Company Secretary	714,101	0	0	24,258	738,359
	Total		10,940,906	0	0	296,258	11,237,164

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Alwyn D'Souza

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5137

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

07290613

**To be digitally signed by**

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

List of shareholders_More Retail.pdf Form MGT-8_More Retail.pdf
--

**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

---

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**Shareholding Pattern of the Company as on March 31<sup>st</sup>, 2022**

Sr. No.	Name of the Shareholders	Class A Equity Shares	%
1.	Witzig Advisory Services Private Limited ("Witzig")	40,49,65,275	99.995
2.	Mr. Amit Kumar Gupta	7,200	0.00
3.	Mr. M. V. Radhakrishnan	3,060	0.00
4.	Mr. M. C. Dhananjaya	2,856	0.00
5.	Mr. Venu M. Singaraju	2,025	0.00
6.	Mr. P. P. Srees	1,667	0.00
7.	Mr. Atul Dave	1,500	0.00
8.	Mr. Saket Narang*	1	0.00
9.	Mr. Girish Manjanath Bhat*	1	0.00
10.	Mr. Vikram Ranjan Agarwal*	1	0.00
11.	Mr. Paurush Roy*	1	0.00
	Total	40,49,83,587	100

\* Mr. Saket Narang, Mr. Girish Manjanath Bhat, Mr. Vikram Ranjan Agarwal and Mr. Paurush Roy hold 1 Equity share each of the Company, as registered holders on behalf of Witzig Advisory Services Private Limited, the beneficial owner of those shares.

Certified True Copy

**For More Retail Private Limited  
(Formerly known as More Retail Limited)**

**Laxman Ramnarayan  
Chief Financial Officer**

Date: 17.06.2022

**MORE RETAIL PRIVATE LIMITED**  
(Formerly known as More Retail Limited)

5<sup>th</sup> Floor, Skyline Icon 86/92, Near Mittal Industrial Estate, Andheri Kurla Road, Andheri (East), Mumbai 400059, India T: + 91 8652905555

| E: [contactus@moreretail.in](mailto:contactus@moreretail.in) | W: [www.moreretail.in](http://www.moreretail.in)

Corporate ID No. U65990MH1988PTC048117

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of  
Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **More Retail Private Limited** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31<sup>st</sup> March, 2022**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made thereunder in respect of:
  - 1. Its status under the Act as a Private Limited Company and Company Limited by Shares;
  - 2. Maintenance of registers/records & making entries therein within the time prescribed therefore;
  - 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies and Central Government within the prescribed time. The Company is not required to file any forms/returns with Regional Director, Court or other authorities;
  - 4. Calling/convening/holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

The Company has not conducted any postal ballots during the period under review;

- 5. Closure of Register of Members / Security holders - The company was not required to close the register of members during the period under review;



6. Advances / loans to its Directors - The Company has not advanced any loan to Directors or persons or firms or companies referred to under Section 185 of the Companies Act 2013;
7. Contracts/arrangements with related parties which were in the ordinary course of business and on the Arm's length basis as specified in the provisions of the Section 188 of the Act;
8. (a) Reclassification of the Authorised and Paid-up Share Capital of the Company during the financial year;  
  
(b) Reduction of the Equity Share Capital of the Company during the financial year and issue of new share certificates for physical shares and intimation to the Registrar and Share Transfer Agent, NSDL & CDSL with respect to dematerialised shares;  
  
(c) Issue and Allotment of Equity Shares of the Company in dematerialized and physical form during the financial year;

However, there was no transfer or transmission of securities or buy back of securities/ redemption of preference shares or debentures/ conversion of shares/securities during the financial year;

9. Keeping in abeyance the rights to dividend etc. - There were no transactions necessitating the Company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares;
10. Dividends - The Company has not declared/paid dividends during the year and also not required to transfer of unpaid/unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution of Directors/KMPs etc. - The Board of Directors of the Company is duly constituted. Resignation and Appointment of Chief Financial Officer and Regularisation of Managing Director were duly made;

However, there were no retirement or filling up of casual vacancies of Directors, Key Managerial Personnel of the Company. The Directors and Key Managerial Personnel have disclosed their interest in other firms/companies

to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder. The company has complied with applicable provisions of remuneration to Directors and Key Managerial Personnel;

13. Appointment/re-appointment/filling up of Casual Vacancy of auditors - During the financial year, there was no appointment or re-appointment or filling up of Casual Vacancy of Auditor as per the provisions of Section 139 of the Act;

14. Approvals from Central Govt etc. -

During the financial year, the Hon'ble National Company Law Tribunal, Mumbai Bench had approved the application filed for reduction of Equity Share Capital of the Co vide its order dated 10.08.2021. Accordingly, the Company had issued new share certificates for physical shares & intimated Registrar and Share Transfer Agent, NSDL & CDSL with respect to dematerialised shares. The Company had filed respective form with Registrar of Companies in this regard. The Company was not required to obtain any approvals of Regional Director, Court or such other authorities during the financial year;

15. Deposits - The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of sections 73 of the Act;

16. Borrowings from its Directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17. The Company has not given Loans or made investments or given guarantees or provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

18. Alteration of the Memorandum of Association of the Company during the financial year. Further, the Company has not altered the provisions of the Articles of Association of the Company.